

WELL Health Technologies Corp.
(the “Company”)

May 1, 2022

INSIDER TRADING AND REPORTING POLICY

The purpose of the Insider Trading and Reporting Policy (the “**Policy**”) is to summarize the insider trading restrictions to which directors, officers and certain employees are subject under applicable securities legislation, and to set forth a policy governing trading in the securities of the Company and the reporting thereof which is consistent with the applicable legislation.

This Policy is not intended to discourage investment in the Company's securities. Rather, it is intended to highlight the obligations and the restrictions imposed by relevant securities legislation.

1. Summary of Legislation

Securities legislation prohibits any person in a “special relationship” with the Company from either:

- (a) purchasing or selling the Company's shares with the knowledge of a material fact or material change concerning the Company that has not been generally disclosed; or
- (b) informing (or “**tipping**”), other than when necessary in the course of business, another person or Company of a material fact or material change concerning the Company before the material fact or material change has been generally disclosed.

A material change to the business or affairs of the Company or a material fact is one which would reasonably be expected to have an effect on the market price or value of any securities of a reporting issuer. A material change is specifically defined to include any decision by a board of directors to implement a material change, as well as any decision made to implement such a change by senior management, if board of director approval is probable.

This prohibition applies to persons who are deemed to have a “special relationship” with the Company, which include:

- directors, officers, employees, and consultants of the Company; and
- persons or companies who learn of a material fact or material change concerning the Company.

While the penalties for a breach of this prohibition vary among jurisdictions, as the Company is under the jurisdiction of the British Columbia Securities Commission, a breach may render you personally liable to prosecution and, upon conviction, to considerable financial penalties, incarceration, or both. Further, you may be subject to civil actions at the instance of all or any of security holders, the Company whose securities were traded, and regulators.

You should note that any person who is associated with you, including any member of your family, your spouse or any person living with you, is also deemed to be a person in a special relationship with the Company, and is subject to the same legal obligations and duties.

2. Trading Prohibitions

Therefore, all directors, officers and employees of the Company will be subject to the following prohibitions relating to investments in the Company's securities and securities of other publicissuers:

- (a) if one has knowledge of a material fact or material change related to the affairs of the Company or any public issuer involved in a transaction with the Company which is not generally known, no purchase or sale may be made until the information has been generally disclosed to the public and the black-out periods set forth below have expired;
- (b) if one has knowledge of a material fact or material change related to the affairs of the Company or any public issuer involved in a transaction with the Company which is not generally known, no recommendation or encouragement to another person or company to purchase or sell may be made until the information has been generally disclosed to the public and the black-out periods set forth below have expired;
- (c) knowledge of a material fact or material change must not be conveyed to any other person other than in the necessary course of business until the information has been generally disclosed to the public and the black-out periods set forth below have expired;
- (d) the practice of selling “short” securities of the Company at any time is not permitted;
- (e) the practice of buying or selling a “call” or “put” or any other prepaid forward contracts, equity swaps, collars, units of exchange funds, or derivative security in respect of any securities of the Company is not permitted; and
- (f) trading is prohibited when the Company has provided notice of a pending material fact or material change until the information has been generally disclosed to the public and the black-out periods set forth below have expired.

For purposes of this Policy, public issuer includes any issuer, whether a company or otherwise, whose securities are traded in a public market, whether on a stock exchange or “over the counter”.

The above prohibitions and the insider reporting obligations provided below applies equally to the trading or exercising of options to acquire shares or other securities of the public issuer.

3. Insider Reporting Obligations

A person or Company who becomes a “reporting insider” of the Company must file an insider report within ten days of the date of becoming a “reporting insider”. In addition, a “reporting insider” whose director indirect beneficial ownership of or control or direction over securities of the Company changes, must file an insider report of the change within five days of the date of the change.

National Instrument 55-104 *Insider Reporting Requirements and Exemptions* (“NI 55-104”) defines a “reporting insider” to include, among others, an insider of the issuer if the insider is:

- the CEO, CFO or COO and each director of the issuer, of a significant shareholder of the issuer or of a major subsidiary of the issuer;
- a person or company responsible for a principal business unit, division or function of the issuer;
- a significant shareholder of the issuer; and

- any other insider that in the ordinary course receives or has access to information as to material facts or material changes concerning the issuer before the material facts or material changes are generally disclosed and directly or indirectly, exercises, or has the ability to exercise, significant power or influence over the business, operations, capital or development of the issuer.

It is each insider's personal responsibility to determine if they are a "reporting insider" as defined in NI 55-104 and should review the complete definition of such term in NI 55-104 in making such determination. It is each reporting insider's responsibility to ensure that all requisite insider trading reports are filed with the appropriate securities commissions within the statutory time limits.

A copy of the insider report may be obtained from the Company and is required to be filed electronically on the System for Electronic Disclosure by Insiders ("**SEDI**").

4. Blackout Periods

In order to ensure uniform compliance with securities legislation, the Company has made the following provision for black-out periods during which restricted persons, including but not limited to: directors, officers, employees and consultants who are routinely in possession of undisclosed material information, are prohibited from trading in the Company's securities.

The board of directors of the Company will not approve the grant of stock options or other forms of equity-based compensation awards during the period of any trading black-out.

Periodic, Regular Disclosure (Quarterly and Annual Financial Results)

For each quarter, the black-out period begins two days immediately preceding the end of the quarter, or year end, and terminates at the end of two clear trading days following the release of the financial statements following their approval by the Board, unless otherwise determined by the Board.

Unscheduled Developments

Unscheduled developments are significant corporate developments, acquisitions, divestitures, contract negotiations, or other transactions (collectively a "**Corporate Development**") that could result in a material change in the affairs of the Company.

The black-out period begins as soon as management is aware of the Corporate Development and has determined to implement or proceed with same and terminates at the earlier of i) the end of the second clear trading day following the disclosure to the public of the information; or ii) when the information is no longer material or relevant

If you are unsure whether or not you may trade in a given circumstance, you should contact Eva Fong, Chief Financial Officer at eva.fong@Well.Company or Atoussa Mahmoudpour, Chief Legal Officer at atoussa.mahmoudpour@Well.Company to determine if the particular information is or is not material.